Introduced by: Councilmember Elrich First Reading: September 19, 2005

Second Reading: September 26, 2005 Effective Date: September 26, 2005

ORDINANCE NO. 2005- 30

(Increase in Local Supplement to State Homeowners Property Tax Credit)

WHEREAS, Section 9-215.1 of the Tax-Property Article of the *Annotated Code of Maryland* authorizes a municipality to grant a local supplement to the state homeowner property tax credit program; and

WHEREAS, the local supplement is equal to a percentage not to exceed 50% of the state homeowner property tax credit provided under Section 9-104 of the Tax-Property Article of the *Annotated Code of Maryland*; and

WHEREAS, by Ordinance No. 1991-42, the Council adopted a local supplement to the state homeowner's property tax credit program and set the amount of the local supplement at 30% of the state homeowner's property tax credit amount (Prior Code, Chapter 11, Article 4); and

WHEREAS, by Ordinance No. 2004-27, the Council increased the amount of the local supplement to 30% of the state homeowner's property tax credit amount; and

WHEREAS, the Council desires to further increase the local supplement to 50% of the state homeowner's property tax credit in order to provide greater tax relief against City property taxes for low-income and other homeowners who qualify for the state homeowner property tax credit.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND, THAT:

SECTION 1. Title 7, Purchasing and Taxation, Chapter 7.28, Local Supplement to State Homeowners Property, Section 7.28.020 of the *Takoma Park Code* (2004 edition) is amended as follows:

7.28.020 Amount.

A. * * * *

B. The amount of the homeowner's tax credit local supplement shall be equal to thirty (30%) fifty percent (50%) of the eligible homeowner's state homeowner's property tax credit for the taxable year in which the homeowner's tax credit local supplement is sought.

C. * * * *

SECTION 2. This Ordinance shall be effective upon adoption.

Adopted this 26th day of September, 2005, by roll-call vote as follows:

Aye: Porter, Austin-Lane, Barry, Elrich, Seamens, Williams

Nay:

Absent: Ritzo

Abstain:

EXPLANATORY NOTE

Additions to the existing language of the Takoma Park Code are shown by shading and underlining.

Deletions to the existing language of the Takoma Park Code are shown by strikeout.

* * * indicates language of the *Takoma Park Code* which is not reproduced in this Ordinance and which is not being changed.